## RESOLUTION NO. R2008-77

A RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT FOR RECLAMITE PAVEMENT REJUVENATOR TO PAVEMENT TECHNOLOGY INC. IN AN AMOUNT NOT TO EXCEED FORTY TWO THOUSAND TWO HUNDRED FIFTY AND NO/100 DOLLARS (\$42,250.00) AND AUTHORIZING THE TOWN MANAGER TO EXECUTE ANY NECESSARY DOCUMENTS IN CONNECTION WITH THIS AWARD.

WHEREAS, the Public Works Director has recommended the use of Reclamite pavement rejuvenator to extend the life of the streets of Signal Mountain; and

WHEREAS, Pavement Technology Inc. is a sole source provider of Reclamite pavement rejuvenator services and therefore no bids were necessary for this application; and

WHEREAS, the Town Manager has reviewed the product and checked the reference of other municipalities that have used this product and has recommended that the bid of Pavement Technology Inc. be accepted as the only bid for this project;

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, That the contract for the use of Reclamite Pavement Rejuvenator Services is awarded to Pavement Technology Inc. in an amount not to exceed \$42,250.00 per year as the only bid for this project and further authorizing the Town Manager to execute any necessary documents in connection with this award.

MAYOR

11/10/08

RECORDER

DATE